

(d) the estimated loss incurred by Hindustan Shipyard Ltd. as a result of this agreement?

THE MINISTER OF SHIPPING, ROAD TRANSPORT AND HIGHWAYS (SHRI T.R. BAALU): (a) Hindustan Shipyard Limited (HSL) has informed that the price of such ship today is around US \$ 22.5 million. In 2004, a similar ship would not have costed more than US \$ 17.5 — 18.00 million.

(b) HSL has signed agreements with M/s Goodearth Maritime Limited (GML), Chennai for construction of 4 Nos. 30,000 DWT Bulklers at US \$ 17.514 million for each vessel plus VAT applicable on the delivery of the vessel payable at actual.

(c) and (d) Does not arise.

Hindustan Shipyard Limited's MoA

960. SHRI TAPAN KUMAR SEN:
SHRI CHITTABRATA MAJUMDAR:

Will the Minister of SHIPPING, ROAD TRANSPORT AND HIGHWAYS be pleased to state:

(a) whether Hindustan Shipyard Limited has signed a Memorandum of Agreement with M/s Goodearth Maritime Ltd. (GML), Chennai providing for handing over of Offshore Platform Yard for block construction GML vessels;

(b) if so, whether this agreement was signed to take advantage of the HSL's expertise;

(c) whether the employees and officers of HSL have opposed this agreement;

(d) if so, the issues raised by them; and

(e) the corrective steps being taken by Government in this regard?

THE MINISTER OF SHIPPING, ROAD TRANSPORT AND HIGHWAYS (SHRI T.R. BAALU): (a) to (e) Hindustan Shipyard Limited (HSL) has entered into an agreement with M/s Goodearth Maritime Limited, (GML), Chennai *inter-alia* for starting block fabrication work of steel in offshore

platform yard and has sent it for Government's approval. A representation has been received from Hindustan Shipyard Ltd. Workers & Staff Union AITUC, objecting to this arrangement. The matter is under examination.

Capital restructuring proposals of HSL

961. SHRI CHITTABRATA MAJUMDAR:
SHRI TAPAN KUMAR SEN:

Will the Minister of SHIPPING, ROAD TRANSPORT AND HIGHWAYS be pleased to state:

(a) whether Hindustan Shipyard Limited (HSL) has submitted capital restructuring proposals to the Central Government;

(b) whether Government have put some restrictions on HSL while clearing the proposal;

(c) if so, the details of restrictions proposed by Government and the reasons therefor;

(d) whether the employees of HSL have objected to the restrictions on the ground that these (restrictions) help the private sector key customer; and

(e) if so, the Government's reaction thereto?

THE MINISTER OF SHIPPING, ROAD TRANSPORT AND HIGHWAYS (SHRI T.R. BAALU): (a) to (e) A proposal for capital restructuring of Hindustan Shipyard Limited (HSL) has been submitted by HSL which is now under consideration of the Government.

Setting up of container terminals

962. SHRI B.J. PANDA:
MS. PRAMILA BOHIDAR:

Will the Minister of SHIPPING, ROAD TRANSPORT AND HIGHWAYS be pleased to state:

(a) whether it is proposed to invest Rs. 10,260 crores in ports to set up container terminals;